Remittances Profile: Philippines

Formal Remittances Inflows

![Graph showing remittances inflows from 1990 to 2010, with significant growth particularly in 2011.]

Source: Remittances data, Development Prospects Group, World Bank, 2011

Remittances Inflows as a Share of Selected Financial Flows and GDP, 2009

Remittances flows constitute an important source of foreign exchange for developing economies. Comparing remittances to other financial inflows displays the extent to which remittances contribute to a country’s inflow of foreign exchange.

![Bar chart showing remittances as a share of selected financial flows and GDP, with remittances significantly higher than other flows.]

Sources: International Trade Statistics, World Trade Organization, 2010
World Development Indicators, World Bank, 2011
Remittances data, Development Prospects Group, World Bank, 2011
### International Migration

<table>
<thead>
<tr>
<th>Indicator</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total immigrants</td>
<td>435,423</td>
</tr>
<tr>
<td>Total refugees</td>
<td>103</td>
</tr>
<tr>
<td>Total emigrants</td>
<td>4,275,200</td>
</tr>
<tr>
<td>Skilled emigration rate, tertiary educated</td>
<td>13.7%</td>
</tr>
<tr>
<td>Net migration per year</td>
<td>-247,000</td>
</tr>
</tbody>
</table>

**Notes:** 
- **^a**2010; **^b**2000; **^c**2005-2010

**Sources:**
- [International Migrant Stock, 2009](#)
- [World Population Prospects, 2010](#)
- [Migration and Remittances Factbook, 2011](#)

### Selected Socioeconomic Indicators

<table>
<thead>
<tr>
<th>Indicator</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total population</td>
<td>101,833,938</td>
</tr>
<tr>
<td>Annual population growth</td>
<td>1.90%</td>
</tr>
<tr>
<td>Life expectancy at birth</td>
<td>71.66</td>
</tr>
<tr>
<td>Infant mortality rate (per 1,000 live births)</td>
<td>19.34</td>
</tr>
<tr>
<td>GDP per capita (purchasing power parity)</td>
<td>$3,500</td>
</tr>
<tr>
<td>GDP real growth rate</td>
<td>7.3%</td>
</tr>
<tr>
<td>Human Development Index Level</td>
<td>Medium</td>
</tr>
<tr>
<td>Human Development Index Rank (out of 169)</td>
<td>97</td>
</tr>
</tbody>
</table>

**Notes:** 
- **^a**2011 estimates; **^b**2010

**Sources:**
- [CIA World Factbook, 2011](#)
- [Human Development Report, 2010](#)

### Remittances and Migration by Continent

#### Remittances Inflows to Philippines by Continent of Origin

- **Asia:** 66%
- **Africa:** 20%
- **Europe:** 10%
- **Latin America & Caribbean:** 4%
- **North America:** 2%
- **Oceania:** 1%

#### Percent of Filipino Migrants by Continent of Destination

- **Africa:** 50%
- **Asia:** 35%
- **Europe:** 9%
- **Latin America & Caribbean:** 5%
- **North America:** 1%
- **Oceania:** 1%

**Notes:**
- Values are not displayed if they are less than 1 percent.

**Source:** [Human Development Report, 2009](#)

### Remittances Costs to Philippines from

<table>
<thead>
<tr>
<th>Origin</th>
<th>Average cost of sending US$200</th>
<th>Company with lowest cost</th>
<th>Lowest cost</th>
</tr>
</thead>
<tbody>
<tr>
<td>Singapore</td>
<td>$8.55</td>
<td>OFW Remitt MoneyGram</td>
<td>$1.12</td>
</tr>
<tr>
<td>Malaysia</td>
<td>$8.36</td>
<td></td>
<td>$3.94</td>
</tr>
</tbody>
</table>

**Notes:**
- Corridor averages are unweighted and include money transfer operators, banks and others.
- Refers to the first quarter of 2011.
- The two least costly corridors are selected among those included in the World Bank study.

**Source:** [Remittances Prices, World Bank, 2011](#)

### Remittances Resources

- [Aquinas, Dovelyn Rannveig, *Remittances and Development: Trends, Impacts, and Policy Options*](#)
- [Ratha, Dilip, *Leveraging Remittances for Development*, Migration Policy Institute, June 2007](#)

Further readings on [Migration and Development](#)

For definitions, see [our Remittances Glossary](#)